

Project Progress Update



Thank You!

On Tuesday, April 5, 2022, the residents of Bayside and Fox Point voted to support a comprehensive district facilities project. The community supported the replacement of Bayside Middle School on the existing site and making critical improvements to Stormonth Elementary School. The approved plan will enable us to meet our facilities vision goals to create and maintain safe, accessible, and future-ready environments for all students in our district.

Project Timeline

The design process will continue until **early 2023**, when final construction documents will be put out to public bid. Groundbreaking for the new Bayside Middle School is expected to happen in the **spring of 2023**, with construction at both schools continuing through the **summer of 2024**. Renovations at Stormonth Elementary will take place over the same time period.

Financial Update

Along with our financial advisor R.W. Baird, the District secured the bonds to fund the referendum projects at an interest rate of **3.38%**, which is lower than the pre-referendum assumptions. The lower interest rate will **save approximately \$3.5 million in estimated interest costs** over the life of the 20-year loan.

Next Steps

As soon as the community gave us approval to move forward, the architectural design process began. Our partners at EUA kicked off staff workshops to brainstorm and collaborate about the design of the new Bayside Middle School. This includes evaluating and researching two potential options for locating the building on the existing site.

Bayside Middle School

EUA is working closely with a group of Bayside staff called the **Visioning Team** to develop the new building floor plans and site layout. The team toured recently built schools for inspiration and met with the project team to offer ideas and feedback on several options.



GUIDING PRINCIPLES FOR THE NEW BAYSIDE MS

Learner Centered

Connected To Nature

Strengthens Community Relationships

Stormonth Elementary

The District is confirming the renovations and capital improvements to Stormonth over the summer months when fewer students and staff are in the building.